GRC EDUCATORS
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Axons Technology and Solutions

Webinar on

Keys To Implementing The CECL Accounting Standard

This webinar includes calculations for the three most popular methods for calculating CECL; the vintage, probability of default severity of loss, and migration analysis methods.

PRESENTED BY:

Richard E. Cascarino, MBA, CRMA, CIA, CISM, CFE

Well known in international auditing circles as one of the most knowledgeable practitioners in the field, Richard is principal of Richard Cascarino & Associates, a highly successful audit training and consultancy company. He has worked extensively with banks across Africa, the USA, the Caribbean, the Middle East and the Indian Ocean Isles.

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On-Demand Webinar

Duration : 90 Minutes

Price: $200

Webinar Description

In this webinar, Toby Lawrence who has 30+ years of experience and has been a senior partner in two national certified public accounting firms, the President and CEO of a community bank, and was the co-founder of Platinum Risk Advisors, the ultimate outsourced CECL solution (see https://cecladvisors.com/) will discuss the following topics:

Overview of the CECL calculation under three widely recognized methods:

- Vintage
- The probability of Default / Severity of Loss
- Migration Analysis

How will the accounting change for classified loans considered impaired under FAS #114 or for troubled debt restructured loans?

What data is needed to implement CECL?

How is this data gathered, how should an institution track it, and when should an institution start to gather the data?

What are the typical subjective adjustments used in the CECL calculation and what data and other information will be needed to support an institution's adjustments

What other information will be needed to justify your subjective adjustments and where can you obtain this information?

Best practices and/or lessons learned from larger institutions that have already taken the steps to calculate CECL

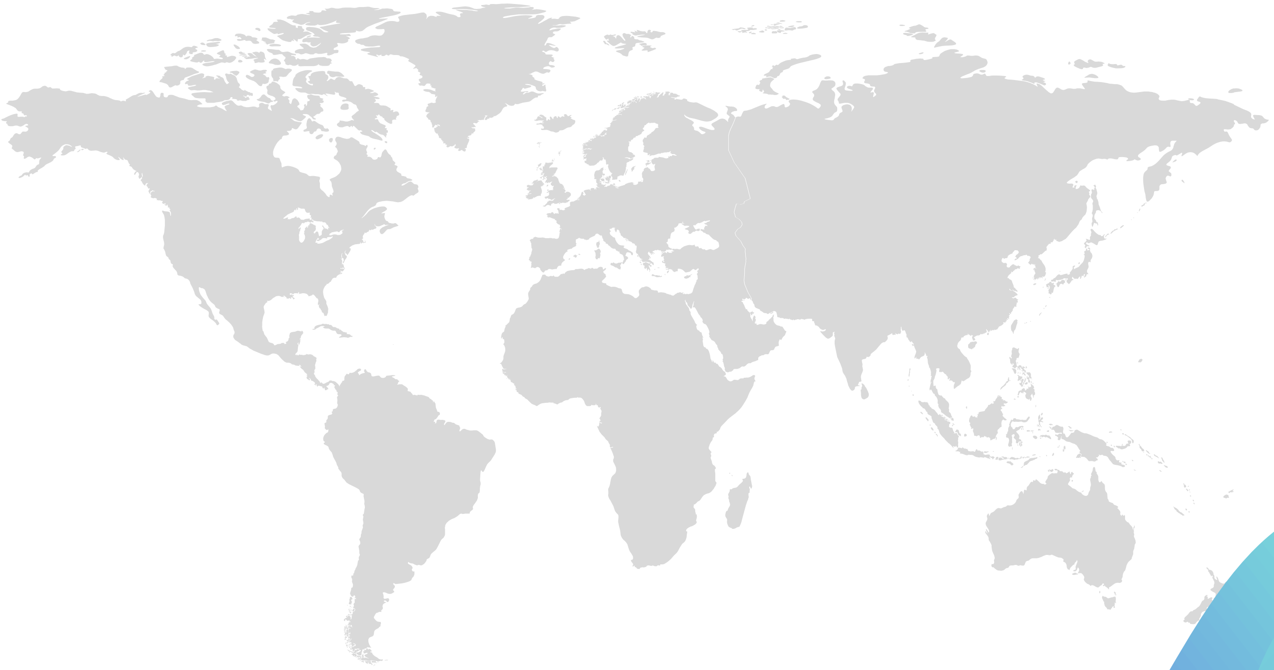
What are the regulator's expectations for banks and credit unions both before you are required to implement CECL and after?

The Current Estimated Credit Loss Model (CECL) is considered the biggest change to hit the banking and credit union industries.

Although the standard has been delayed to the first quarter of 2020 for public business entities that file with the Securities and Exchange Commission, 2021 for all other public business entities as this term is defined under the accounting standards, and 2022 for all remaining banks and credit unions this is a standard that you need to understand now and start the process for implementation.

Why implement now? CECL is going to require your institution to gather data that you currently don’t track in your data processing system. For you to be able to properly adapt the standard you need to start inputting this data into your system now. Secondly, to the extent, you are originating loans prior to the required implementation you need to know the effect CECL will have on your allowance for loan losses calculation so that you can build that additional cost into your loan pricing models. Lastly, you should understand the effect that CECL will have on your capital position so that you adjust your growth and dividend plans over the next couple of years if necessary.

Who Should Attend ?



President and CEOs

Chief Financial Officers

Controllers

Chief Credit Officers

Senior Lending Officers

Loan Officers and

Board of Director Members of Banks and Credit Unions

Why Should Attend ?

This webinar is designed for President and CEOs, Chief Financial Officers, Chief Credit and Senior Lending Officers, and even members of the Board of Directors for banks and credit unions who want to understand how CECL is really calculated and how it will change the way you price and account for the allowance for loan losses under CECL, considered by many to be the biggest change to hit the banking and credit union industries in 40 years.

In this session you will see example calculations for the three most popular methods for calculating CECL; the vintage, probability of default severity of loss, and migration analysis methods. We will also explain how the accounting treatment will change for classified loans that you now assign a specific reserve to under FAS #114 and for troubled debt restructuring loans.

Lastly, we will provide you a list of the data you need to start entering into your data processing system and go over the questions you should be asking of software vendors and outsourced solutions that assist banks and credit unions in the implementation of CECL.

To register please visit:

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